

CORPORATE GOVERNANCE

THE BANK'S PHILOSOPHY ON CODE OF GOVERNANCE

State Bank of India is committed to the best practices in the area of Corporate Governance, in letter and in spirit. The Bank believes that good Corporate Governance is much more than complying with legal and regulatory requirements. Good governance facilitates effective management and control of business, enables the Bank to maintain a high level of business ethics and to optimise the value for all its stakeholders. The objectives can be summarised as:

- To protect and enhance shareholder value.
- To protect the interest of all other stakeholders such as customers, employees and society at large.
- To ensure transparency and integrity in communication and to make available full, accurate and clear information to all concerned.
- To ensure accountability for performance and customer service and to achieve excellence at all levels.
- To provide corporate leadership of highest standard for others to emulate.

THE BANK IS COMMITTED TO:

- Ensuring that the Bank's Board of Directors meets regularly, provides effective leadership and insights in business and functional matters and monitors Bank's performance.
- Establishing a framework of strategic control and continuously reviewing its efficacy.
- Establishing clearly documented and transparent management processes for policy development, implementation and review, decision-making, monitoring, control and reporting.
- Providing free access to the Board to all relevant information, advices and resources as are necessary to enable it to carry out its role effectively.

- Ensuring that the Chairman has the responsibility for all aspects of executive management and is accountable to the Board for the ultimate performance of the Bank and implementation of the policies laid down by the Board. The role of the Chairman and the Board of Directors are also guided by the SBI Act, 1955 with all relevant amendments.
- Ensuring that a senior executive is made responsible in respect of compliance issues with all applicable statutes, regulations and other procedures, policies as laid down by the GOI/RBI and other regulators and the Board, and reports deviations, if any.

The Bank has complied with the provisions of Corporate Governance as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and LODR Amendments Regulations, 2018 with the Stock Exchanges except where the provisions of these regulations are not in conformity with SBI Act and SBI General Regulations, 1955 and the directives issued by RBI/GOI. A report on the implementation of these provisions of Corporate Governance in the Bank is furnished below:

CENTRAL BOARD: ROLE AND COMPOSITION

State Bank of India was formed in 1955 by an Act of the Parliament, i.e., The State Bank of India Act, 1955 (Act). A Central Board of Directors was constituted according to the Act.

The Bank's Central Board draws its powers from and carries out its functions in compliance with the provisions of SBI Act & Regulations 1955. Its major roles include, among others,

- Overseeing the risk profile of the Bank;
- Monitoring the integrity of its business and control mechanisms;
- Ensuring expert management, and
- Maximizing the interests of its stakeholders.

The Central Board is headed by the Chairman, appointed under section 19(a) of SBI Act; four Managing Directors are also appointed members of the Board under section 19(b) of SBI Act. The Chairman and Managing Directors are Whole Time Directors. As on 31st March 2020, there were nine other directors on the Board who are eminent professionals representing Technology, Accountancy, Finance, Economics and Academics. The composition of the Central Board, as on 31st March 2020, was as under:

- Chairman appointed by the Central Government in consultation with the RBI u/s 19(a)
- Four Managing Directors, appointed by the Central Government in consultation with the RBI u/s 19(b)
- Four Directors, elected by the Shareholders under Section 19(c),
- Three Directors*, nominated by the Central Government under Section 19(d),
- One Director (official from the Govt. of India), nominated by the Central Government under Section 19(e), and
- One Director (official from the Reserve Bank of India), nominated by the Central Government under Section 19(f) on the recommendations of the RBI.

*One of the Directors, Dr. Pushpendra Rai was re-nominated by GOI vide notification no. F.No.6/19/2019-BO-I dated 29.04.2020 for a period of two years beyond 05.02.2020, or until further orders, whichever is earlier.

The composition of the Board complies with provisions laid down in Regulation 17(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 to the extent that they don't violate the provisions provided u/s 19 of SBI Act, 1955. There is no inter-se relationship between Directors.

A brief resume of each of the Non-Executive Directors is given in Annexure I. Particulars of the directorships/ memberships held by all the Directors in various Boards/Committees are given in Annexure II and the details of their Shareholding in the Bank are mentioned in Annexure III.

MEETINGS OF THE CENTRAL BOARD

The Bank's Central Board has to meet a minimum of six times in a year. During the year 2019-20, sixteen Central Board Meetings were held. The dates of the meetings and attendance of the directors are as under:

DATES & ATTENDANCE OF DIRECTORS AT BOARD MEETINGS DURING 2019-20

No. of Meetings held	: 16	
Dates of the Meetings	: 24.04.2019, 10.05.2019, 29.05.2019, 20.06.2019, 01.07.2019, 24.07.2019, 02.08.2019, 04.09.2019, 25.10.2019, 27.11.2019, 18.12.2019, 08.01.2020, 31.01.2020, 18.02.2020, 05.03.2020, 27.03.2020	
Name of the Director	No. of Meetings held after nomination/ election /during incumbency	No. of Meetings attended
Shri Rajnish Kumar, Chairman	16	16
Shri P. K. Gupta, MD - R&DB (upto 31.03.2020)	16	16
Shri Dinesh Kumar Khara, MD - GB&S	16	16
Shri Arijit Basu, MD - CCG&IT	16	15
Smt Anshula Kant - MD - SARC (upto 31.08.2019)	07	06
Shri Challa Sreenivasulu Setty (w.e.f. 20.01.2020)	04	04
Shri Sanjiv Malhotra	16	16
Shri Bhaskar Pramanik	16	13
Shri Basant Seth	16	16
Shri B. Venugopal	16	12
Dr. Girish K. Ahuja (upto 05.02.2020)	13	10
Dr. Pushpendra Rai (upto 05.02.2020) *	13	13
Dr. Purnima Gupta	16	16
Shri Sanjeev Maheshwari (w.e.f. 20.12.2019)	05	05
Shri Rajiv Kumar (upto 08.08.2019)	07	00
Shri Ravi Mital (w.e.f. 08.08.2019 & upto 24.01.2020)	05	01
Shri Debasish Panda (w.e.f. 24.01.2020)	04	01
Shri Chandan Sinha	16	13

*Re-nominated as Director by GOI vide notification no. F.No.6/19/2019-BO-I dated 29.04.2020 for a period of two years beyond 05.02.2020, or until further orders, whichever is earlier.

EXECUTIVE COMMITTEE OF THE CENTRAL BOARD

The Executive Committee of the Central Board (ECCB) is constituted in terms of Section 30 of the SBI Act, 1955. The State Bank of India General Regulations (46 & 47) provide that, subject to the general or

special directions of the Central Board, ECCB may deal with any matter within the competence of the Central Board. ECCB consists of the Chairman, the Managing Directors, the Director nominated under Section 19(f) of the SBI Act (Reserve Bank of India nominee), and all or any of the other Directors who are normally

residents, or may, for the time being, be present at any place within India where the meeting is held. The ECCB meetings are held once every week. The details of attendance of ECCB Meetings during the year 2019-20 are as under:

ATTENDANCE OF DIRECTORS AT ECCB MEETINGS DURING 2019-20

S. No. of Meetings held : 52		No.	
Directors	No. of Meetings held after nomination/ election/ during incumbency	No. of Meetings attended	
1	Shri Rajnish Kumar, Chairman	52	50
2	Shri P. K. Gupta, MD - R&DB (upto 31.03.2020)	52	43
3	Shri Dinesh Kumar Khara, MD - GB&S	52	46
4	Shri Arijit Basu, MD - CCG&IT	52	48
5	Smt Anshula Kant - MD - SARC (upto 31.08.2019)	22	16
6	Shri Challa Sreenivasulu Setty (w.e.f. 20.01.2020)	09	08
7	Shri Sanjiv Malhotra	52	40
8	Shri B. Venugopal	52	37
9	Shri Sanjeev Maheshwari (w.e.f. 20.12.2019)	14	09
10	Shri Chandan Sinha	52	34
Directors who are normally not residents of the place of Meetings but were present on the day at the place where the meeting was held / participated through Video-conferencing:			
11	Shri Bhaskar Pramanik	-	29
12	Shri Basant Seth	-	05
13	Dr. Pushpendra Rai	-	17
14	Dr. Purnima Gupta	-	14

OTHER BOARD LEVEL COMMITTEES:

In terms of the provisions of SBI Act and General Regulations, 1955 and Govt./RBI/SEBI guidelines, the Central Board has constituted other ten Board Level Committees viz. Audit Committee of the Board, Risk Management Committee of the Board, Stakeholders Relationship Committee, Special Committee of the Board for Monitoring of Large Value Frauds, Customer Service Committee of the Board, IT Strategy Committee, Corporate Social Responsibility Committee, Nomination & Remuneration Committee of the Board, Board Committee to Monitor Recovery and Committee to Review the Identification of Wilful Defaulters/Non-Co-operative Borrowers. These Committees provide effective professional support in Board Oversight in key areas like Audit & Accounts, Risk Management, resolution of Shareholders'/Investors' grievances, Fraud Review and Control, Review of customer service and redressal of customer grievances, Technology Management, Corporate Social Responsibilities, Payment of Incentives to Executive Directors, Oversight on Recovery of Loans and Advances, Review

of identification of Wilful Defaulters/Non Co-operative Borrowers and arrive at the 'fit and proper' status of candidates filing nominations for election as Directors. While the Nomination & Remuneration Committee meets at least once a year, the other Committees meet periodically, once in a quarter generally, to deliberate on policy issues and/or review domain performance, as per the calendar of reviews approved by the Central Board. The Committees also call external specialists, besides drawing upon the services of top executives from the Bank, as and when needed. The Nomination & Remuneration Committee is constituted to carry out necessary due diligence and arrive at the 'fit and proper' status of candidates filing nominations for election as Directors by shareholders. The Nomination & Remuneration Committee also approves payment of incentives to Whole Time Directors, based on Govt. of India guidelines. The minutes and proceedings containing brief reports on the discussions held at the meetings of the Committees are placed before the Central Board.

AUDIT COMMITTEE OF THE BOARD

The Audit Committee of the Board (ACB) was constituted on 27th July 1994 and last re-constituted on the 18th February 2020. The ACB functions as per RBI guidelines and complies with the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and LODR Amendment Regulation 2018 to the extent that they do not violate the directives/guidelines issued by RBI.

FUNCTIONS OF ACB

- ACB provides direction as also oversees the operation of the total audit function in the Bank. Total audit function implies the organisation, operationalisation and quality control of internal audit and inspection within the Bank and follow-up on the statutory/external audit, compliance of RBI inspection. It also appoints Statutory Auditors of the Bank and reviews their performance from time to time.
- ACB reviews the Bank's financial, Risk Management, IS Audit Policies and Accounting Policies/Systems of the Bank to ensure greater transparency.

- c. ACB reviews the internal inspection/ audit plan and functions in the Bank – the system, its quality and effectiveness in terms of follow-up. It also, especially, focuses on the follow up of :
- KYC-AML guidelines;
 - Major areas of housekeeping;
 - Compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; The terms of reference and role of the Audit Committee was reviewed by the Central Board at its meeting held on 06.03.2019 in line with the SEBI (LODR) Amendments Regulations, 2018.
- d. It obtains and reviews reports from the Compliance Department in the Bank.
- e. ACB follows up on all the issues raised in RBI's Risk Based Supervision under Section 35 of Banking Regulation Act, 1949 and Long Form Audit Reports of the Statutory Auditors and other Internal Audit Reports. It interacts with the external auditors before the finalisation of the annual/ quarterly financial accounts and reports. A formal 'Audit Charter' or 'Terms of Reference' of the Audit Committee has been approved by the Central Board and a calendar of Reviews to be submitted to the Audit Committee is also in place, which is updated periodically, the last revision effected from 18th December 2014.

COMPOSITION & ATTENDANCE DURING 2019-20

The ACB has eight members of the Board of Directors as on 31.03.2020, including two whole time Directors, two official Directors (nominees of GOI and RBI) and four non-official, non-executive Directors. Meetings of the ACB are chaired by a Non-Official, Non-Executive Director (Chartered Accountant). The constitution and quorum requirements, as per RBI guidelines, are complied with meticulously. During the year, thirteen meetings of ACB were held to review the various matters connected with the internal control, systems and procedures and other aspects as required in terms of RBI guidelines.

DATES OF MEETINGS OF ACB HELD & ATTENDANCE OF DIRECTORS DURING 2019-20

No. of Meetings held	: 13		
Dates of the Meetings	: 10.04.2019, 09.05.2019, 04.06.2019, 17.07.2019, 01.08.2019, 26.09.2019, 10.10.2019, 24.10.2019, 20.11.2019, 27.12.2019, 30.01.2020, 27.02.2020, 18.03.2020		
Name of the Director	No. of Meetings held after nomination / election / during tenure	No. of Meetings attended	
Shri Basant Seth - Chairman of the Committee w.e.f. 18.02.2020	13	12	
Dr. Girish K. Ahuja - Chairman of the Committee (upto 05.02.2020)	11	08	
Shri P. K. Gupta, MD - R&DB (upto 31.03.2020)	13	10	
Shri Dinesh Kumar Khara, MD - GB&S (as alternate member)	-	03	
Shri Dinesh Kumar Khara, MD - GB&S (w.e.f. 25.10.2019)	05	04	
Shri Arijit Basu – MD (CCG & IT) (as alternate member)	-	04	
Smt Anshula Kant - MD - SARC (upto 31.08.2019)	05	05	
Shri Bhaskar Pramanik	13	08	
Shri B. Venugopal	13	12	
Dr. Purnima Gupta (w.e.f. 29.05.2019 & upto 18.02.2020)	09	05	
Shri Sanjeev Maheshwari (w.e.f. 18.02.2020)	02	01	
Shri Rajiv Kumar (upto 08.08.2019)	05	00	
Shri Ravi Mital (w.e.f. 08.08.2019 & upto 24.01.2020)	05	01	
Shri Debasish Panda (w.e.f. 24.01.2020)	03	01	
Shri Chandan Sinha	13	12	

RISK MANAGEMENT COMMITTEE OF THE BOARD

The Risk Management Committee of the Board (RMCB) was constituted on the 23rd March 2004, to oversee the policy and

strategy for integrated risk management relating to credit risk, market risk and operational risk. The Committee was last reconstituted on the 18th February 2020 and has seven members. The Non-Executive Director is the Chairman of the Committee. RMCB meets a minimum of four times a year, once in each quarter.

During 2019-20, seven meetings of the RMCB were held. The terms of reference and role of RMCB was reviewed by the Central Board on 06.03.2019 in line with the SEBI (LODR) Amendments Regulations, 2018 which were effective from 1st April, 2019.

DATES OF MEETINGS OF RMCB HELD & ATTENDANCE OF DIRECTORS DURING 2019-20

No. of Meetings held	: 7	
Dates of the Meetings	: 12.06.2019, 18.06.2019, 11.09.2019, 15.11.2019, 26.12.2019, 17.02.2020, 26.03.2020	
Name of the Director	No. of Meetings held after nomination / election / during tenure	No. of Meetings attended
Shri Sanjiv Malhotra - Chairman of the Committee	07	07
Shri P. K. Gupta, MD - R&DB (upto 31.03.2020)	07	05
Shri Dinesh Kumar Khara, MD - GB&S (as alternate member)	-	03
Shri Arijit Basu – MD (CCG & IT) (as alternate member)	-	01
Shri Arijit Basu – MD (CCG & IT) (w.e.f. 25.10.2019)	04	04
Smt Anshula Kant - MD - SARC (upto 31.08.2019)	02	01
Shri Bhaskar Pramanik	07	05
Shri Basant Seth	07	06
Shri B. Venugopal	07	07
Dr. Pushpendra Rai (upto 05.02.2020) *	05	05
Dr. Purnima Gupta (w.e.f. 18.02.2020)	01	00

*Re-nominated as Director by GOI vide notification no. F.No.6/19/2019-BO-I dated 29.04.2020 for a period of two years beyond 05.02.2020, or until further orders, whichever is earlier.

STAKEHOLDERS RELATIONSHIP COMMITTEE

In pursuance of Regulation 20 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Stakeholders Relationship Committee (SRC) [earlier known as Shareholders'/

Investors' Grievance Committee of the Board (SIGCB), formed on the 30th January 2001] was formed to look into the redressal of Shareholders' and Investors' complaints regarding transfer of shares, non-receipt of annual report, non-receipt of interest on bonds/declared dividends, etc. The Committee was last reconstituted on 18th February 2020 and has, six members and is chaired by a Non-

Executive Director. The composition of the Committee and its role complies with the SEBI Regulations. The Committee met three times during 2019-20 and reviewed the position of complaints. The terms of reference and role of the SRC was changed on 06.03.2019 in terms of SEBI (LODR) Amendments Regulations, 2018 applicable from 1st April, 2019.

DATES OF MEETINGS OF SRC HELD & ATTENDANCE OF DIRECTORS DURING 2019-20

No. of Meetings held	: 3	
Dates of the Meetings	: 18.04.2019, 17.07.2019, 16.10.2019	
Name of the Director	No. of Meetings held after nomination / election / during tenure	No. of Meetings attended
Shri Sanjiv Malhotra, Chairman of the Committee w.e.f. 18.02.2020	03	03
Dr. Pushpendra Rai, Chairman of the Committee upto 05.02.2020 *	03	03
Shri P. K. Gupta, MD - R&DB (upto 31.03.2020)	03	03
Shri Dinesh Kumar Khara, MD - GB&S (w.e.f. 25.10.2019 & upto 18.02.2020)	00	00
Shri Dinesh Kumar Khara, MD - GB&S (Alternate Member)	--	01
Smt Anshula Kant - MD - SARC (upto 31.08.2019)	02	02
Shri Challa Sreenivasulu Setty, MD - SA (w.e.f. 18.02.2020)	00	00
Shri B. Venugopal	03	02
Dr. Girish K. Ahuja (upto 05.02.2020)	03	02
Dr. Purnima Gupta	03	02
Shri Sanjeev Maheshwari (w.e.f. 18.02.2020)	00	00

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Number of shareholders' complaints received so far (during the year)	: 193
Number not solved to the satisfaction of shareholders	: Nil
Number of Pending Complaints: (Complaints which are sub-judice)	: Nil
Name and designation of Compliance officer:	Shri Sanjay Abhyankar, Vice President Compliance (Company Secretary)

SPECIAL COMMITTEE OF THE BOARD FOR MONITORING OF LARGE VALUE FRAUDS

The Special Committee of the Board for monitoring of Large Value Frauds (SCBMF) was constituted on the 29th March 2004.

The major functions of the Committee are to monitor and review all large value frauds with a view to identifying systemic lacunae, if any, reasons for delay in detection and reporting, if any, monitoring progress of CBI/Police investigation, recovery position, ensuring that staff accountability exercise is completed quickly, reviewing the efficacy of remedial

action taken to prevent recurrence of frauds and putting in place suitable preventive measures. The Committee was last reconstituted on the 18th February 2020 and has seven members and is chaired by a Non-Executive Director. The Committee met six times during 2019-20:

DATES OF MEETINGS OF (SCBMF) HELD & ATTENDANCE OF DIRECTORS DURING 2019-20

No. of Meetings held	: 6	
Dates of the Meetings	: 22.05.2019, 28.08.2019, 31.10.2019, 06.11.2019, 20.01.2020, 27.03.2020	
Name of the Director	No. of Meetings held after nomination / election / during tenure	No. of Meetings attended
Shri Basant Seth, Chairman of the Committee	06	06
Shri P. K. Gupta, MD - R&DB (upto 31.03.2020)	06	05
Shri Dinesh Kumar Khara, MD - GB&S (alternate member)	--	01
Shri Arijit Basu – MD (CCG & IT) (w.e.f. 25.10.2019)	04	03
Smt Anshula Kant - MD - SARC (upto 31.08.2019)	02	02
Shri Sanjiv Malhotra	06	04
Shri Bhaskar Pramanik	06	03
Shri B. Venugopal (upto 18.02.2020)	05	03
Dr. Girish K. Ahuja (upto 05.02.2020)	05	04
Dr. Pushpendra Rai (upto 05.02.2020) *	05	02
Dr. Purnima Gupta (w.e.f. 18.02.2020)	01	01
Shri Sanjeev Maheshwari (w.e.f. 18.02.2020)	01	01

*Re-nominated as Director by GOI vide notification no. F.No.6/19/2019-BO-I dated 29.04.2020 for a period of two years beyond 05.02.2020, or until further orders, whichever is earlier.

CUSTOMER SERVICE COMMITTEE OF THE BOARD

The Customer Service Committee of the Board (CSCB) was constituted on the 26th August 2004, to bring about ongoing improvements on a continuous basis in

the quality of customer service provided by the Bank. The Committee was last reconstituted on the 18th February 2020

and has eight members and is chaired by a Non-Executive Director. During the year 2019-20, four meetings of the Committee were held.

DATES OF MEETINGS OF CSCB HELD & ATTENDANCE OF DIRECTORS DURING 2019-20

No. of Meetings held	: 4	
Dates of the Meetings	: 15.05.2019, 22.08.2019, 04.12.2019, 07.02.2020	
Name of the Director	No. of Meetings held after nomination / election / during tenure	No. of Meetings attended
Shri B. Venugopal, Chairman of the Committee (w.e.f. 18.02.2020)	00	00
Dr. Pushpendra Rai, Chairman of the Committee (upto 05.02.2020) *	03	03
Shri P. K. Gupta, MD - R&DB (upto 31.03.2020)	04	03
Shri Dinesh Kumar Khara, MD - GB&S (Alternate Member)	--	01
Shri Arijit Basu, MD - CCG&IT	04	04
Shri Sanjiv Malhotra	04	02
Shri Bhaskar Pramanik	04	04
Shri Basant Seth	04	03
Dr. Girish K. Ahuja (upto 05.02.2020)	03	03
Dr. Purnima Gupta	04	04
Shri Sanjeev Maheshwari (w.e.f. 18.02.2020)	00	00

*Re-nominated as Director by GOI vide notification no. F.No.6/19/2019-BO-I dated 29.04.2020 for a period of two years beyond 05.02.2020, or until further orders, whichever is earlier.

IT STRATEGY COMMITTEE OF THE BOARD

With a view to tracking the progress of the Bank's IT initiatives, the Bank's Central Board constituted a Technology Committee of the Board on 26th August 2004. The Technology Committee has been renamed as IT Strategy Committee of the Board w.e.f. 24th October 2011. The Committee has played a strategic role in the Bank's technology domain. The Committee is entrusted with the following roles and responsibilities:

- (i) approving IT strategy and policy documents, ensuring that the management has put an effective strategic planning process in place;
- (ii) ensuring that the IT Organisational structure complements the business model and its direction;
- (iii) ensuring IT investments represent a balance of risks and benefits and that budgets are acceptable;
- (iv) evaluating effectiveness of management's monitoring of IT risks and overseeing the aggregate funding of IT at the Bank level; and
- (v) reviewing IT performance measurement and contribution of IT to businesses (i.e. delivering the promised value).

The Committee was last reconstituted on the 18th February 2020 with seven members and is chaired by a Non-Executive Director. The Committee met six times during 2019-20.

DATES OF MEETINGS OF ITSC HELD & ATTENDANCE OF DIRECTORS DURING 2019-20

No. of Meetings held	: 6	
Dates of the Meetings	: 15.05.2019, 26.06.2019, 18.09.2019, 14.11.2019, 19.11.2019, 13.02.2020	
Name of the Director	No. of Meetings held after nomination / election / during tenure	No. of Meetings attended
Shri Bhaskar Pramanik, Chairman of the Committee	06	06
Shri P. K. Gupta, MD - R&DB (upto 31.03.2020) (Alternate Member)	--	01
Shri Dinesh Kumar Khara MD - GB&S (Alternate Member)	--	02
Shri Dinesh Kumar Khara, MD - GB&S (w.e.f. 25.10.2019)	03	02
Shri Arijit Basu - MD - CCG&IT	06	06
Smt Anshula Kant - MD - SARC (upto 31.08.2019)	02	01
Shri Sanjiv Malhotra	06	03
Shri B. Venugopal	06	04
Dr. Pushpendra Rai (upto 05.02.2020) *	05	03
Dr. Purnima Gupta	06	04
Shri Sanjeev Maheshwari (w.e.f. 18.02.2020)	00	00

*Re-nominated as Director by GOI vide notification no. F.No.6/19/2019-BO-I dated 29.04.2020 for a period of two years beyond 05.02.2020, or until further orders, whichever is earlier.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee (CSRC) was constituted on

the 24th September 2014 as a measure of good corporate governance to review the activities undertaken by Bank under Corporate Social Responsibility Policy. The Committee was last reconstituted on the 18th February 2020 and has seven members. The Senior Managing Director

on the Committee is the Chairman. During the year 2019-20, four meetings of the Committee were held.

DATES OF MEETINGS OF CSRC HELD & ATTENDANCE OF DIRECTORS DURING 2019-20

No. of Meetings held	: 4	
Dates of the Meetings	: 03.04.2019, 10.07.2019, 16.10.2019, 15.01.2020	
Name of the Director	No. of Meetings held after nomination / election / during tenure	No. of Meetings attended
Shri P. K. Gupta, MD - R&DB, Chairman of the Committee(upto 31.03.2020)	04	03
Shri Dinesh Kumar Khara, MD - GB&S	04	04
Shri Arijit Basu, MD - CCG&IT (Alternate Member)	--	01
Shri Sanjiv Malhotra	04	03
Shri Bhaskar Pramanik	04	02
Shri Basant Seth	04	04
Shri B. Venugopal	04	04
Dr. Pushpendra Rai (upto 05.02.2020) *	04	03
Dr. Purnima Gupta	04	04

*Re-nominated as Director by GOI vide notification no. F.No.6/19/2019-BO-I dated 29.04.2020 for a period of two years beyond 05.02.2020, or until further orders, whichever is earlier.

NOMINATION AND REMUNERATION COMMITTEE OF THE BOARD

RBI vide its Master Direction DBR. Appt. No: 9/29.67.001/2019-20 dated August 2, 2019 and Government of India vide its letter No. F. No 16/19/2019-BO.I dated 30.08.20019 have directed the Bank to constitute a single Nomination and Remuneration Committee (NRC) and accordingly a single NRC was constituted w.e.f. 25th October, 2019.

The Committee was last reconstituted on 27th March 2020. The Committee has four members consisting of non-executive Directors – Shri Basant Seth, Shri Sanjiv Malhotra, Dr Purnima Gupta, and Shri Sanjeev Maheshwari. The Committee scrutinizes and recommends payment of incentives to Whole Time Directors. It also carries out necessary due diligence and arrive at the ‘fit and proper’ status of candidates filing nominations for election as Directors by shareholders. The committee meets at least once a year.

BOARD COMMITTEE TO MONITOR RECOVERY

In terms of Govt. of India advices, a Board Committee to Monitor Recovery was constituted by the Central Board at its meeting held on 20th December 2012 for oversight on Recovery of Loans and Advances. The Committee was last reconstituted on 18th February 2020, has ten members consisting of Chairman, four Managing Directors and five Non-Executive Director including the Govt. Nominee Director. The Committee met four times during the year and reviewed the NPA management and large NPA accounts of the Bank.

REVIEW COMMITTEE FOR IDENTIFICATION OF WILFUL DEFAULTERS/ NON-CO-OPERATIVE BORROWERS

The Committee was constituted by the Central Board in terms of RBI instructions. The Managing Director - SA is the Chairman of this Committee and five Non-Executive Directors as members.

The role of this Committee is to review the Order of the “Committee for Identification of Wilful Defaulters/Non-Co-operative Borrowers” (a Committee comprising Dy. Managing Director and Senior Executives of the Bank to examine the facts and record the fact of the Borrower being a Wilful Defaulter/Non-Co-operative Borrower) and confirm the same for the Order to be considered final.

The Committee met twice during the year 2019-20

LOCAL BOARDS

In terms of the provisions of SBI Act and General Regulations 1955, at every centre where the Bank has a Local Head Office (LHO), Local Boards/Committees of Local Boards are functional. The Local Boards exercise such powers and perform such other functions and duties delegated to them by the Central Board. As on 31st March 2020, Local Boards at three LHOs and Committees of the Local Boards at the remaining thirteen LHOs were functional. The Minutes and Proceedings of the meetings of Local Boards/Committees of Local Boards are placed before the Central Board.

SITTING FEES

The remuneration of the Whole Time Directors are prescribed by GOI from time to time. Sitting Fees, as approved by the Board is paid to the Non-Executive Directors for attending the meetings of the Board/Committees of the Board. No remuneration, other than the Sitting Fees for attending Board and/or its Committee meetings, is paid to Non- Executive Directors. With effect from 25th October 2019, Sitting Fees of ₹ 70,000/- is paid for attending the Meetings of the Central Board and ₹30,000/- for attending the meetings of Other Board level Committees. Details of Sitting fees paid during the year 2019-20 are placed in Annexure-IV.

COMPLIANCE WITH BANK'S CODE OF CONDUCT

The Directors on the Bank's Central Board and Senior Management have affirmed compliance with the Bank's Code of Conduct for the financial year 2019-20. Declaration to this effect signed

by the Chairman is placed in Annexure-V. The Code of Conduct is posted on the Bank's website.

DEVELOPMENTS DURING THE YEAR

1. On-Boarding programmes for newly nominated Directors were arranged during this year. It included, inter alia, the organization structures, Overview of various business groups and Associates & Subsidiaries of the Bank, IT Developments, IT Security, HR and Training etc.
2. Performance Evaluation of the Board: With an objective to continuously improve Board's governance, your Bank had engaged a reputed external consulting organization, which assisted in laying down parameters for performance evaluation of Directors, Chairman, Board Level Committees and Central Board as a whole and also assisted in facilitating the overall evaluation process. The parameters of evaluation and the overall process was aligned to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and new SEBI Guidance Note on Board Evaluation, 2017. The Performance Evaluation Exercise for FY2019-20 was completed during the year.

The evaluation process validated the Board of Directors' confidence in the governance values of the Bank, the synergy that exists amongst the Board of Directors and the collaboration between the Chairman, the Board and the Management.
3. Looking to the varied demands being increasingly placed on the Boards of Banks in terms of governance and key role played by our Bank in the economy, an Annual Strategy Workshop was organized on 6th and 7th January 2020, at Mumbai wherein reputed Fintech Companies made presentations on the areas of their expertise. The said workshop was aligned to the Bank's Strategy of keeping the Board members and the Senior Management of the Bank abreast with the latest trend in the industry and to decide on the way forward.

The theme for the workshop was use of technology in various facets of Banking and its effectiveness in various areas like Credit risk management, Fraud risk Management & Stressed Asset management. The topics which were deliberated in the workshop were viz. a) Evolving Dimensions of Cybersecurity and the scope of Technology in managing Cyber Risk. b) Fraud Risk Management – Mobile App protection, Detection and Prevention for Diversion of Funds. c) Empowering Risk Management through Technology. d) Stressed Asset Management – timely detection of stress, Effective Resolution. e) Balance Sheet Optimization in slow growing economy. f) Application of Analytics in discovering business potential and g) data Intelligence, data and Analytics solutions.

In an effort to keep the Directors abreast with better understanding in the areas of Corporate Governance, Credit delivery, Information Security, etc., the Bank took the following initiatives during the year :

- i) One Non-Executive Directors participated in the training Programme on Credit Committees of the Bank, organised by Centre for Advances Financial Research and Learning (CAFRAL) at Goa on 14-15th October 2019 and on 05-06th February 2020 at Mumbai. The programme objective was to sensitize the Directors about issues relating to credit appraisals, financial ratios and indicators, risk assessments in project & infrastructure financing, retail lending etc.

- ii) Similarly, a programme on IT and Cyber Security by IDRBT was conducted which was attended by two non-executive Directors. The objective of the programme was to enable the management to contribute effectively in planning and execution of the cyber security strategy of the Bank.

- iii) Consistent with the practice of interacting with eminent domain experts on key challenges which emerge from time to time, a presentation on Commercial Real Estate (CRE) space and its outlook was made by Liases Foras on 18th September 2019.

A presentation on Exposure to NBFCs-Trends and Risk Assessment was made to the Board on 01st October 2019. Presentation on Real Estate Developer Financing was made before the RMCB on 12th June 2019 by Commercial Clients Group.

Presentation on Bank's exposure on NBFCs including IL & FS (I-Fin) was made before the RMCB on 12th June 2019 by Commercial Clients Group.

Presentation on Lease Rent Discounting Portfolio was made before the RMCB on 12th June 2019 & 11th September 2019 by Risk Management Dept.

Presentation on MF Sectors Credit fund appetite specifically on the NBFC sector and the MF industry LAS portfolio outstanding / industry SO portfolios was made before the RMCB on 12th June 2019 by SBI MF.

Presentation on Sale of Financial Assets and Security Receipts (SRs) was made before the RMCB on 15th November 2019 by Stressed Assets Resolution Group (SARG).

Presentation on PRADHAN MANTRI MUDRA YOJNA (PMMY) was made before the RMCB on 15th November 2019 by SME Business Unit.

Presentation on Robotic Process Automation (RPA) was made before the ITSC on 19th November 2019.

Presentation on Leveraging Data Analytics to Create Value was made before the Central Board on 18th December 2019 by DMD & CIO.

Presentation on CBS Version 2.0 was made before the Central Board on 18th December 2019 by DMD & CIO.

Presentation on Networking and Application Performance Monitoring was made before the Central Board on 18th December 2019 by DMD & CIO.

Presentation on Data Governance Architecture was made before the Central Board on 18th December 2019 by DMD & CIO.

Presentation on Early Warning System - For Corporate, SME Customers & P-Segment Customers was made before the Central Board on 18th February 2020 by DMD & CIO.

Presentation on IT Vendor Concentration Risk was made before the Central Board on 18th February 2020 by DMD & CIO.

Presentation on Initiatives for Enhancing Customer Experience was made before the Central Board on 18th February 2020 by DMD & COO.

SALARY AND ALLOWANCES PAID TO THE CHAIRMAN AND MANAGING DIRECTORS IN FY2019-20 (₹)

NAME	PF Index	Basic	DA	Others	Total	Remarks
Chairman						
Rajnish Kumar	7619901	2700000	425250	1000	3126250	
Managing Directors						
Parveen Kumar Gupta	7619715	2614800	411831	1105753	4132384	₹1,104,753.00 is Leave Encashment Paid on Retirement in the month of March 2020. This amount is included in Others.
Dinesh Kumar Khara	8702764	2539200	399924	1000	2940124	
Arijit Basu	7847890	2464800	388206	1000	2854006	
Anshula Kant	7848420	1027000	123240		1150240	Salary Details provided are for the period - 01.04.2019 to 31.08.2019.
Challa Sreenivasulu Setty	8598630	490309.68	83352.65	1000	574662.33	Salary Details provided are for the period 20.01.2020 to 31.03.2020

ATTENDANCE AT THE ANNUAL GENERAL MEETING

The last Annual General Meeting (AGM) for the year 2018-19, held on 20th June, 2019, was attended by 8 Directors, viz, Shri Rajnish Kumar, Shri P. K. Gupta, Shri Dinesh Kumar Khara, Shri Arijit Basu, Smt. Anshula Kant, Shri Bhaskar Pramanik, Dr. Pushpendra Rai, and Dr. Purnima Gupta. AGM (2017-18) was held on 28th June, 2018 and AGM (2016-17) was held on 27th June, 2017. SBI Act and SBI General Regulations 1955 do not provide the postal ballot facility. Generally, AGMs are held in Mumbai where corporate office of the bank is located. As per SBI Act only one agenda i.e. adoption of Balance Sheet and Profit and Loss Account of the Bank is required to be discussed and approved at the AGM.

DISCLOSURE

- The Bank has not entered into any materially significant related party transactions with its Promoters, Directors or Management, their subsidiaries or relatives, etc., that may have potential conflict with the interest of the Bank at large.
- The Bank has complied with applicable rules and regulations prescribed by stock exchanges, SEBI, RBI or any other statutory authority relating to the capital markets during the last three years. No penalties or strictures have been imposed by them on the Bank except

penalty levied by RBI as disclosed in the Secretarial Audit Report

- Whistle Blower Policy was introduced in our Bank vide Gol circular dated 04.11.2011 on Public Interest Disclosure & Protection of Informer (PIDPI). The said policy is reviewed from time to time. SEBI (LODR) Regulations, 2015 mandates establishment of a mechanism called "Whistle Blower Policy" to report to the management, fraud or violation of the Bank's Code of Conduct or ethic policy. The Central Vigilance Commission vide its letter dated 11.03.2019 has advised the Bank to modify the existing Whistle Blower Mechanism in line with the provisions of Section 177 of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and guidelines/directions issued by RBI under Section 35(A) of Banking Regulations Act and accordingly, replace and supersede the existing policy. The new policy as approved by the Central Board on 27.11.2019 is made available on Bank's website on www.sbi.co.in. As per said policy no personnel has been denied access to the Audit Committee.
- Policy on materiality of related party transactions and policy for determining 'material' subsidiaries are available on the bank's website- www.sbi.co.in or bank.sbi under link corporate governance-policies.
- In terms of Regulation 25(9) of SEBI (LODR) Regulations, 2015 the Central Board at its meeting held

on 28.05.2020 has taken on record the Declaration and Confirmation received from Independent Directors under Regulation 25(8) of SEBI (LODR) Regulations, 2015 and Independent Directors fulfill the conditions specified under Regulation 16(1)(b) of SEBI (LODR) Regulations and are independent of the management.

- Discretionary Requirements as specified in Part E of Schedule II of SEBI (LODR), Regulations are as follows: (i) The Bank has Executive Chairman and appointed under Section 19(a) of the SBI Act, 1955 by the Central Government in consultation with the Reserve Bank of India (ii) The Bank prepare presentation on financial performance on quarterly basis for its investors/analysts and submit the copy of the same with stock exchanges for investors information and also made available on Bank's official website (iii) The Bank has submitted a declaration with the stock exchanges that the Statutory Auditors of the Bank have issued Audit Report on Audited Financial Results (Standalone and Consolidated) for year ended 31st March, 2020 with unmodified opinion. (iv) The Bank has separate Internal Audit Department which periodically submit its report directly to the Audit Committee of the Bank.
- The Bank has complied with the Corporate Governance requirements specified in Regulation 17 to 27 and

clauses (b) to (i) of Regulation 46(2) and para C, D and E of Schedule V to the extent that the requirements of the Clause do not violate the provisions of State Bank of India act 1955, the rules and regulations made there under and guidelines or directives issued by the Reserve Bank of India.

MEANS OF COMMUNICATION

The Bank strongly believes that all stakeholders should have access to complete information on its activities,

performance and product initiatives. Annual, half-yearly and quarterly results of the Bank for the year 2019-20 were published in the leading newspapers of the country having wide circulation in India. The results were also displayed on the Bank's website www.sbi.co.in or <https://bank.sbi>. Soft copies of full Annual Report is sent to all those shareholders who have registered their e-mail address(es) either with the Bank or with depositories and physical copy of Annual Report is sent to other shareholders. The Bank's website displays, inter alia, official news releases of the Bank, the Bank's Annual Reports, Half-yearly and

quarterly results and details of various product offerings. Every year, after the annual / half-yearly / quarterly results are declared, a Press-meet is held on the same day, in which the Chairman makes a presentation and answers the queries of the media. This is followed by another meeting to which a number of investment analysts / Investors are invited. Details of the Bank's performance are discussed with the analysts / Investors in the meeting. After declaring quarterly results, press notifications are issued and copy of the same is submitted to the stock exchanges along with the copy of presentation made on Bank's performance for Investors/Analysts.

GENERAL SHAREHOLDER INFORMATION

The Annual General Meeting of the Shareholders	: Date: 14.07.2020, Time 11.00 a.m. Venue: State Bank Auditorium, State Bank Bhavan, Madame Cama Road, Mumbai 400 021 with option to conduct meeting through VC/OAVM.
Financial Calendar	: 01.04.2019 to 31.03.2020
Listing of securities on Stock Exchanges	: BSE Limited Mumbai and National Stock Exchange of India Limited, Mumbai. GDRs listed on London Stock Exchange (LSE), Singapore Exchange Limited (Bonds). Listing fees have been paid upto date to all Stock exchanges, including LSE.
Stock Code/CUSIP	: Stock Code 500112 (BSE) SBIN (NSE) CUSIP US 856552203 (LSE)
Share Transfer System	: Share transfers in Physical form are processed and returned to the shareholders within stipulated time. Quarterly Share transfer audit and reconciliation of Share Capital audit are regularly carried out by an independent Company Secretary. However, SEBI has put a restriction on/debarred physical transfer of shares from 1 st April, 2019.
Registrar and Transfer Agent (Existing)	: M/s Alankit Assignments Ltd.
Unit Address	: 205-208, Anarkali Complex, E/7, Jhandelwalan Extension, New Delhi - 110055
Phone Numbers	: 011-42541234, 7290071335
E-mail address	: sbi.igr@alankit.com
Address for Correspondence	: SBI, Shares & Bonds Department, Corporate Centre, 14th Floor, State Bank Bhavan, Madame Cama Road, Nariman Point, Mumbai 400 021.
Telephone Numbers	: (022) 2274 0841 to 2274 0848
Fax	: (022) 2285 5348
E-mail Address	: gm.snb@sbi.co.in / investor.complaints@sbi.co.in
Name of the debenture trustees with full contact details (Capital Instruments issued in INR)	: IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai-400 001 Contact No. 91-22-4080 7006 Fax Number: 91-22-6631 1776

e-Initiative: In accordance with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, The requirements of Regulations 36 (1)(b) and (c) and Regulation 58 (1)(b) &(c) of the LODR are dispensed with and hence Annual Report will be forwarded to the shareholders at their registered mail address through electronic mode only. Further annual Report can be downloaded from our website www.sbi.co.in >>>>Investor Relations>>>>Shareholder Info.

INVESTORS' CARE

To meet various requirements of the investors regarding their holdings, the Bank has a full-fledged Department - Shares & Bonds Department - at Mumbai. The investors' grievances, whether received at the Bank's offices or at the office of the registrar and transfer agents, are redressed expeditiously and monitored at the Top Management level.

In terms of Regulation 44(5) of SEBI (LODR) Regulations, the Bank provides one way live webcast of the proceedings of the AGM. The webcast facility will be

available from 11.00 a.m. onwards on 14.07.2020 and the shareholders can have access at <https://www.evoting.nsdl.com> or <https://bank.sbi> In view of the outbreak of the COVID-19 pandemic, social distancing norm to be followed and the continuing restrictions on movement of persons at several places in the country, the Bank has decided to conduct AGM through VC/OAVM and adopt e-voting facility to the shareholders of the Bank.

CAPITAL AUGMENTATION DURING FY2020

There was no equity capital raised during FY 2019-20.

OUTSTANDING GLOBAL DEPOSITORY RECEIPTS (GDR)

At the time of issue of GDRs in 1996, two-way fungibility was not permitted by the Government/RBI, i.e., if the holder of GDR desired to obtain the underlying equity shares of the Indian Company then such GDR was to be converted into shares of the Indian Company, but not vice versa. Later, two-way fungibility of ADRs/ GDRs was permitted by the Government of India/ RBI. The Bank has permitted two-way fungibility to the Bank's GDR programme.

The Bank had 1,10,342,880 GDRs as on 31st March 2020 representing Shares 1,103,428,800.

UNCLAIMED SHARES

Category of shareholder	No. of Shareholders	Outstanding Shares
No. of shareholders and the outstanding shares lying in the Unclaimed Suspense account at the beginning of the year	988	2,37,760
Add – No. of Share holder added during the year	1	140
Add- No. of e-SBBJ shareholders and the outstanding shares lying in the Unclaimed Suspense account at the beginning of the year	144	16,954
Total	1133	2,54,854
No. of Shareholders, who approached the issuer for transfer of shares from the unclaimed suspense account during the year	6	1,022
No. of Shareholders, whom shares were transferred from the unclaimed suspense account during the year	6	1,022
Aggregate No. of shareholders and the outstanding shares lying in the Unclaimed Suspense account at the end of the year	1127	2,53,832

The voting rights on such unclaimed shares shall remain frozen till the rightful owner of such shares claims the shares.

DIVIDEND HISTORY/ DIVIDEND DISTRIBUTION POLICY

The Dividend Distribution Policy is in place. The same is available on the Bank's website www.sbi.co.in under link Corporate Governance > Policies.

QUALITATIVE DISCLOSURE ON DERIVATIVE TRANSACTIONS FINANCIAL YEAR 2019-20

The Bank currently deals in over-the-counter (OTC) interest rate and currency derivatives as also in Interest Rate Futures and exchange traded currency derivatives. Interest rate derivatives dealt by the Bank

are rupee interest rate swaps, foreign currency interest rate swaps, forward rate agreements, cap, floor and collars. Currency derivatives dealt by the Bank are currency swaps, rupee dollar options and cross-currency options. The products are offered to the Bank's customers to hedge their exposures and the Bank also enters into derivative contracts to cover off such exposures. Derivatives are used by the Bank both for trading as well as hedging balance sheet items. The bank also runs option position in USD/INR, which is managed through various types of loss limits and Greek limits.

Derivative transactions carry market risk i.e. the probable loss the Bank may incur as a result of adverse movements in interest rates/exchange rates and credit

risk i.e. the probable loss the Bank may incur if the counterparties fail to meet their obligations. The Bank's "Policy for Derivatives" approved by the Board prescribes the market risk parameters (Greek limits, Loss limits, cut-loss triggers, open position limits, duration, modified duration, PV01, etc.) as well as customer eligibility criteria (credit rating, tenure of relationship, limits and customer appropriateness & suitability policy (CAS) etc.) for entering into derivative transactions. Credit risk is controlled by entering into derivative transactions only with counterparties satisfying the criteria prescribed in the Policy. Appropriate limits are set for the counterparties taking into account their ability to honor obligations and the Bank enters into ISDA agreement with each counterparty.

Derivative deals are entered into with only those interbank participants for whom counterparty exposure limits are sanctioned. Similarly, derivative deals are entered into with only those corporates for whom credit exposure limits are sanctioned. Collateral requirements are part of credit sanction process.

The Asset Liability Management Committee (ALCO) of the Bank oversees efficient management of these risks. The Bank's Market Risk Management Department (MRMD) identifies, measures, monitors market risk associated with derivative transactions, assists ALCO in controlling and managing these risks and reports compliance with policy prescriptions to the Risk Management Committee of the Board (RMCB) at regular intervals.

The accounting policy for derivatives has been drawn up in accordance with the RBI guidelines, the details of which are presented under Schedule 17: Principal Accounting Policies (PAP) for the FY 2017-18.

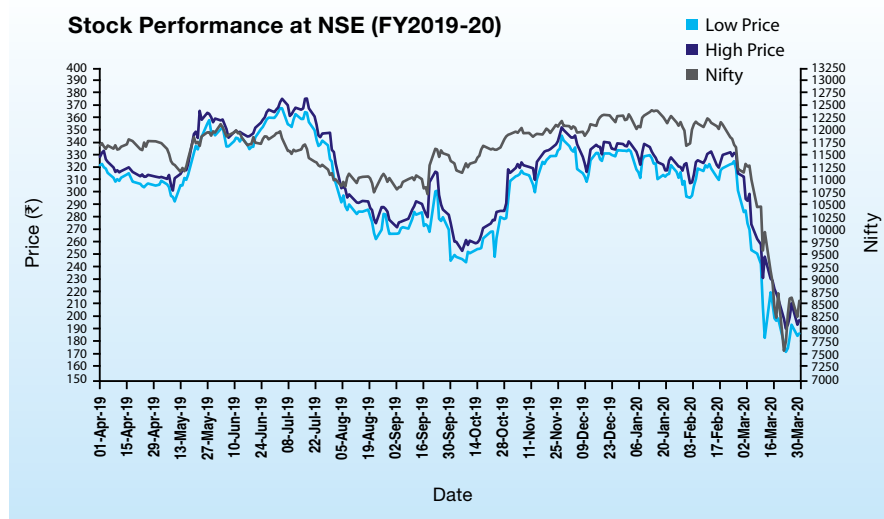
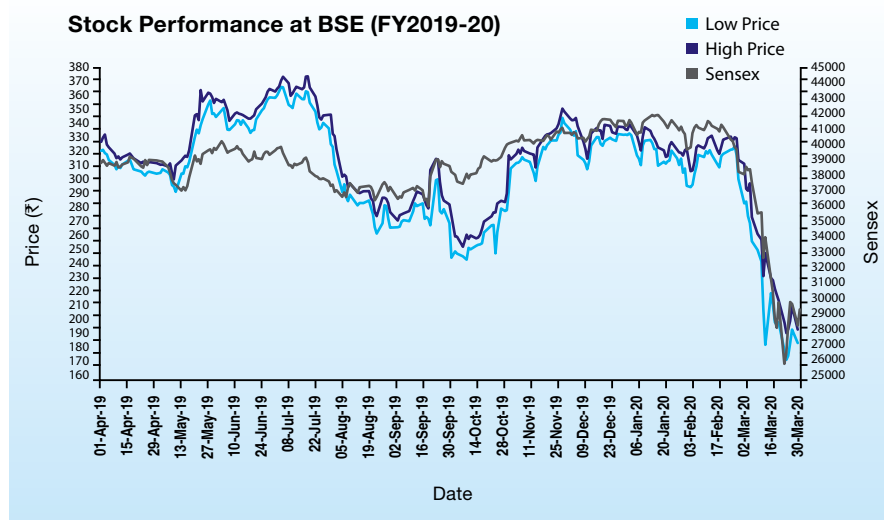
DISCLOSURES AS REQUIRED UNDER SEBI (LODR) (AMENDMENT) REGULATIONS 2018 (LISTING REGULATIONS)

1. The Central Board of the Bank last reconstituted Board level committees viz Audit, Stakeholders Relationship, Risk Management, etc in its meeting held on 18.02.2020 and the Nomination and Remuneration Committee in its meeting held on 27.03.2020, in terms of SEBI (LODR) Regulations.
2. In terms of Regulation 24A of Listing Regulations a secretarial audit report for financial year ended 31.03.2020 is annexed to the Annual Report. There is no qualification /adverse remarks made by the Auditors in the Secretarial Audit Report.
3. There is no revision in credit rating obtained for all debt instruments.
4. During FY 2019-20 the Bank has not raised capital through Preferential Allotment or Qualified Institutional Placement. Therefore, the certificate for utilization of funds was not obtained as required.

5. The Bank has obtained certificate under Regulation 34 and schedule V of Listing Regulations and none of the directors of the Bank have been debarred or disqualified from being appointed by any statutory authority. (Copy of Certificate attached)
6. Details of familiarization programs imparted for independent directors are disclosed on the website of the Bank under the web link: <https://sbi.co.in/portal/web/corporate-governance/regulatory-disclosures>.
7. Total fees paid to existing Statutory Central Auditors (SCAs) during FY 2019-20 as per the Schedule V Para C, Clause 10 (k) of Listing Regulations, is ₹676,86,528.20 only.
8. There are no inter-se relationship between our Board members. The Bank does not have any pecuniary relationship with any of the Non-executive Directors.

SHARE PRICE MOVEMENT

The movement of the share price and the BSE Sensex NSE Nifty is presented in the following tables. The market capitalisation of the Bank's shares had a weightage of 1.78% both at BSE and NSE as on 31st March 2020.



MARKET PRICE DATA

Months	BSE (₹)		NSE (₹)		LSE (GDR) US\$	
	High	Low	High	Low	High	Low
Apr-19	332.65	303.60	332.45	303.60	47.80	43.65
May-19	364.00	292.20	364.00	292.45	51.10	42.65
Jun-19	364.85	333.75	365.00	333.80	52.30	48.00
Jul-19	373.30	323.90	373.80	323.90	54.00	47.30
Aug-19	331.55	262.70	331.50	262.70	46.45	37.60
Sep-19	315.50	267.15	316.00	266.95	44.25	37.35
Oct-19	318.00	244.35	317.80	244.35	43.30	35.15
Nov-19	351.00	299.85	351.00	299.70	48.05	42.40
Dec-19	344.35	308.10	344.35	308.00	48.20	43.90
Jan-20	339.85	305.70	339.85	305.65	47.60	44.00
Feb-20	331.90	295.50	331.90	295.35	46.05	42.00
Mar-20	311.95	173.60	312.00	173.55	40.65	22.55

Book value per share ₹219.66

SHAREHOLDING PATTERN AS ON 31ST MARCH 2020

Sr.No.	Description	% of Total Shares
1	President of India	56.92
2	Non-residents (FIIs/OCBs/NRIs/GDRs)	10.94
3	Mutual Funds & UTI	13.72
4	Private Corporate Bodies	1.85
5	Banks/ FIs/ Insurance Cos., etc.	10.63
6	Others (including Resident Individuals)	5.94
Total		100.00

TOP TEN SHAREHOLDERS AS ON 31ST MARCH 2020

Sr. No.	Name	% of Shares in Total Equity
1	President of India	56.92
2	Life Insurance Corporation of India - (financial institutions)	9.13
3	HDFC Trustee Company Limited (Mutual Fund)	3.62
4	SBI-ETF NIFT Bank	2.83
5	Reliance Capital Trustee Co. Limited (Mutual Fund)	1.52
6	Bank of New York Mellon	1.24
7	ICICI Prudential Mutual Fund	1.16
8	Government of Singapore	0.87
9	Kotak Mutual Fund	0.81
10	NPS Trust-A/c UTI Retirement Solution Scheme	0.78

Dematerialization of Shares and Liquidity: Bank's equity shares are compulsorily traded in the electronic form. As on 31st March 2020, 884,77,35,542 shares representing 99.13% of total equity capital were held in electronic form.

Description	No. Share Holders	No. Shares	Shares %
NSDL	12,09,094	5,29,00,75,399	59.27
CDSL	11,29,724	3,55,76,60,143	39.86
Physical	1,87,094	7,68,75,992	0.87
Total	25,25,912	8,92,46,11,534	100.00

DISTRIBUTION SCHEDULE AS ON 31ST MARCH, 2020 (FACE VALUE OF ₹1 EACH)

Range No. of Shares	Total Holders	% to Total Holders	Total Holdings in ₹	% to Total Capital
1-5000	2517697	99.67	455332168	5.10
5001-10000	4288	0.17	30346751	0.34
10001-20000	1688	0.07	23570852	0.26
20001-30000	525	0.02	13057491	0.15
30001-40000	243	0.01	8542127	0.10
40001-50000	148	0.01	6770258	0.08
50001-100000	339	0.01	24458428	0.27
100001-ABOVE	984	0.04	8362533459	93.70
TOTAL	2525912	100.00	8924611534	100.00

ANNEXURE I

BRIEF RESUMES OF THE NON-EXECUTIVE DIRECTORS ON THE BOARD AS ON 31ST MARCH 2020

SHRI SANJIV MALHOTRA

(Date of Birth: 1st October 1951)

Shri Malhotra is a Director re-elected by the Shareholders u/s 19 (c) of the SBI Act w.e.f. 26th June 2017 for a period of 3 years. He is a Chartered Accountant and has experience of more than 40 years in Global Banking and Finance in senior positions in Risk Management, Corporate and Investment Banking, Consumer Finance and Micro Enterprise lending, Private Equity.

SHRI BHASKAR PRAMANIK

(Date of Birth: 20th March 1951)

Shri Pramanik is a Director elected by the Shareholders u/s 19(c) of the SBI Act w.e.f. 26th June 2017 for a period of 3 years. He is an engineering graduate from IIT Kanpur. Shri Pramanik has experience of more than 45 years in the Indian IT industry. Before joining the Board of the Bank, he served as Chairman for Microsoft in India. He was also working with Oracle and Sun Microsystems as Managing Director.

SHRI BASANT SETH

(Date of Birth: 16th February 1952)

Shri Seth is a Director elected by the Shareholders u/s 19(c) of the SBI Act w.e.f. 26th June 2017 for a period of 3 years. He is a Chartered Accountant and has more than 40 years of experience in Banking and Finance including financing of Micro, Small and Medium Enterprises, Corporate Governance and Administrative matters. He was a Central Information Commissioner before joining the Board of the Bank. He was Chairman & Managing Director of Syndicate Bank. He has also served in senior positions in SIDBI and Bank of India.

SHRI B VENUGOPAL

(Date of Birth : 18th May 1959)

Shri Venugopal is a Director elected by the Shareholders u/s 19(c) of the SBI Act w.e.f. 7th June 2018 till 25th June 2020. He has graduated in Commerce & Cost Accountancy from the University of Kerala. He retired as Managing Director of Life Insurance Corporation of India. He has more than 30 years of experience in Insurance, Finance & IT.

DR. PUSHPENDRA RAI

(Date of Birth : 02nd June 1953)

Dr. Pushpendra Rai is a Director re-nominated by the Central Government u/s 19(d) of the SBI Act, w.e.f. 06th February 2020, for a period of two years. He has about 38 years of professional experience in national and international institutions.

As a member of the Indian Administrative Service for more than 21 years, he was responsible for formulating policy; preparing the program and budget; determining implementation strategies; monitoring implementation; and evaluating staff performance for a diverse set of institutions like rural and industrial development agencies, power generation and distribution departments, petroleum companies and intellectual property offices. He has also worked as the National Project Director - UNDP/ World Intellectual Property Organisation (WIPO); Member, Governing Council, National Institute of Design; Member Secretary, Foreign Investment Promotion Council; Executive Director, National Renewal Fund; National Negotiator at WTO/WIPO; and Secretary General, Quality Council of India.

Subsequently, Dr. Rai worked at the World Intellectual Property Organization, Geneva (UN), for 16 years, handling assignments like extending technical cooperation, promoting the economic aspects of IP and asset creation; leading the Development Agenda process; and heading the Regional Office for Asia Pacific at Singapore.

Dr. Rai has a Ph.D. from IIT, Delhi; postgraduate degrees from Harvard University and the University of Lucknow and has lectured extensively in various parts of the world.

DR. PURNIMA GUPTA

(Date of Birth: 20th November 1949)

Dr. Purnima Gupta is a Director nominated by Central Government u/s 19(d) of the SBI Act w.e.f. 1st February 2018 for a period of 3 years. She was a professor of Mathematics in Delhi University. She has done her Ph.D in Mathematics from University of Delhi and is a Gold Medalist in both B.Sc. (Mathematics) and M.A. (Mathematics). Her main contribution have been in the theory of Domination in Graph and hyper graphs, Graphoidal Covers and Partition Graphs.

SHRI SANJEEV MAHESHWARI

(Date of Birth: 26th August, 1964)

Shri Sanjeev Maheshwari is a Director nominated by the Central Government

u/s 19 (d) of the SBI Act, with effect from 20th December, 2019 for a period of 3 years.

Shri Maheshwari, a Chartered Accountant and Insolvency Resolution Professional, has over 33 Years' experience of practice in the field of Audit, Taxation and Management Consultancy. He was a member of the Central Council of Institute of Chartered Accountants of India for 9 years, and Chairman of Accounting Standards Board of ICAI, for 3 years during which he was instrumental in formulation of Ind AS. He has served on most of the technical committees as Chairman or member at ICAI. He has also served as the member of Quality Review Board constituted by Ministry of Corporate Affairs and been a member on several committees of South Asian Federation of Accountants.

SHRI DEBASISH PANDA

(Date of Birth : 05th January 1962)

Shri Debasish Panda is a Director, nominated by the Central Government, u/s 19 (e) of SBI Act w.e.f. 24th January 2020 till further order. Shri Panda is Secretary, Dept of Financial Services, Ministry of Finance, Government of India. Shri Debasish Panda is an officer of Indian Administrative Service of 1987 batch of UP cadre and belongs to the State of Odisha. He joined as Additional Secretary in the Department of Financial Services on 23.3.2018 and promoted as Special Secretary on 13.12.2019. He is a Post Graduate in Physics, Developmental Management and obtained M. Phil degree in Environmental Sciences. He has also undergone foreign training in Public Administration from USA & Philippines.

Joined the Government service in 1987, he held several key posts in Government of Uttar Pradesh such as District Magistrates in Deoria, Tehri, Uttarakashi & Ghaziabad Districts and Principal Secretary (Home & General Admn.). He also served the Government of India in the capacity of Joint Secretary (Health & FW) and as Dy. Director (Admn) in AIIMS. Before joining as Additional Secretary in the Department of Financial Services, he was holding the dual charge of Resident Commissioner of UP in Delhi as well as Chief Executive Officer, Greater, Noida Development Authority

SHRI CHANDAN SINHA

(Date of Birth: 15th August 1957)

Shri Chandan Sinha is a Director, nominated by the Central Government, u/s 19(f) of SBI Act w.e.f. 28th September 2016. Shri Chandan Sinha is an additional Director, in CAFRAL, Mumbai.

ANNEXURE II

Details of Directorship in the listed entities & Chairmanships/Membership in Audit/Stakeholders Committee(s) held by the Directors of the Bank/Other Listed Companies as on 31.03.2020 in due compliance with Regulation 26(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

S. No.	Name of Director	Occupation & Address	Date of Appointment in the current term / Cessation	Number of listed Companies including in Bank
1.	Shri Rajnish Kumar	Chairman No.5, Dunedin, J.M.Mehta Road, Mumbai – 400 006	07.10.2017 / 06.10.2020	Chairman : 03
2.	Shri P. K. Gupta	Managing Director M-1, Kinellan Towers, 100A, Napean Sea Road, Mumbai – 400 006	01.11.2015 / 31.03.2020	Director : 02 Committee Member : 02
3.	Shri Dinesh Kumar Khara	Managing Director M-2, Kinellan Towers, 100A, Napean Sea Road, Mumbai – 400 006	09.08.2019 / 08.08.2021	Director : 03 Committee Member : 03
4.	Shri Arijit Basu	Managing Director D-10, Kinellan Towers, 100A, Napean Sea Road, Mumbai – 400 006	25.06.2018 / 31.10.2020	Director : 01
5.	Shri Challa Sreenivasulu Setty	Managing Director D-11, Kinellan Towers, 100A, Napean Sea Road, Mumbai – 400 006	20.01.2020 / 19.01.2023	Director : 01 Committee Member : 01
6.	Shri Sanjiv Malhotra	Chartered Accountant 6, Motabhoy Mansion, 130, Maharishi Karve Marg, Churchgate, Mumbai – 400 020	26.06.2017 / 25.06.2020	Director : 01 Chairman of Committee:01
7.	Shri Bhaskar Pramanik	IT Professional 01-PHE, Skycourt, Laburnum, Sushant Lok, Sector 28, Gurgaon - 122002	26.06.2017 / 25.06.2020	Director : 02 Committee Member : 02
8.	Shri Basant Seth	Chartered Accountant Flat No. 304, Kalpana Tower, 3/16, Vishnupuri, Kanpur - 208002	26.06.2017 / 25.06.2020	Director : 03 Chairman of Committee:01 Committee Member : 02
9.	Shri B Venugopal	Insurance, Finance & IT Specialist (Ex. MD, LIC of India) Flat No.2B, 2 nd Floor Wind Cliffe, Peddar Road Mumbai – 400 026	07.06.2018 / 25.06.2020	Director : 01 Committee Member : 02
10.	Dr. Pushpendra Rai	Development Specialist, (former National & International civil servant), 50, Paschimi Marg, Vasant Vihar, New Delhi-110 057	06.02.2020 / 05.02.2022	Director : 01
11.	Dr. Purnima Gupta	Academics - Mathematics A-1/2 Panchsheel Enclave New Delhi - 110017	01.02.2018 / 31.01.2021	Director : 01 Committee Member :01
12.	Shri Sanjeev Maheshwari	Chartered Accountant 622, Giri Shikhar & Centre CHS Ltd. Goenka Hall, J.B. Nagar Andheri (East), Mumbai – 400 059	20.12.2019 / 19.12.2022	Director : 02 Chairman of Committee:01 Committee Member : 02
13.	Shri Debasish Panda GOI Nominee	Secretary (Financial Services) Ministry of Finance, Government of India (Banking Division), Jeevan Deep Bldg., Parliament Street, New Delhi - 110 001	24.01.2020 / till further order	Director : 01 Committee Member :01
14.	Shri Chandan Sinha Reserve Bank of India Nominee	Additional Director CAFRAL, Reserve Bank of India, C-8, 8th Floor, Bandra- Kurla Complex Bandra (E), Mumbai – 400051.	28.09.2016 / till further order	Director : 01 Committee Member :01

ANNEXURE-II A

Total Number of Memberships/Chairmanships held by the Directors on the Boards / Board-level Committees of the Bank/Other Companies as on 31.03.2020

1. SHRI RAJNISH KUMAR

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name of the Committee Chairman/Member
1	State Bank of India	Chairman	Executive Committee of the Central Board - Chairman Board Committee to Monitor Recovery - Chairman
2	SBI Life Insurance Company Ltd.	Chairman	--
3	SBI General Insurance Company Ltd.	Director	--
4	SBI Foundation	Chairman	--
5	SBI Capital Markets Ltd.	Chairman	--
6	SBI Cards & Payment Services Ltd.	Chairman	--
7	Export-Import Bank of India	Director	--
8	Institute of Banking Personnel Selection	Member, Governing Board	--
9	NIBM, Pune	Member, Governing Board	NIBM Finance Committee – Chairman NIBM Standing Committee – Member
10	Indian Bank's Association	Chairman, Managing Committee	IBA Standing Committee of Legal & Banking Operations – Chairman
11	Khadi & Village Industries Commission	Member	--
12	Indian Institute of Banking & Finance	Director / President, Governing Council	--
13	Management Development Institute	Member, Board of Governors	--
14	ECGC Ltd.	Director, Board of Governors	--
15	National Credit Guarantee Trustee Company Ltd. (NCGTC)	Director (Ex-officio as Chairman, IBA)	--
16	Ministry of Commerce & Industry, Directorate General of Foreign Trade	Member - Board of Trade	--
17	Ministry of Finance, Department of Financial Services	Member -Advisory Board for Financial Inclusion Fund (FIF)	--
18	National Investment and Infrastructure Fund	Member-Governing Council	--
19	Government of Maharashtra	Member -Hon'ble Chief Minister's Advisory Council of Fintech	--
20	Swift User Group in India- SWIFT	Chairperson (Ex-officio as Chairman, IBA)	--
21	Credit Guarantee Fund Trust for Small and Medium Enterprises (CGTSME) - Government of India	Member - Advisory Board (Ex-officio as Chairman, IBA)	--
22	Credit Risk Guarantee Fund Trust for Low Income Housing (CRGFTLIH)	Member- Board of Trustees (Ex-officio as Chairman, IBA)	--
23	Centre for International Cooperation & Training in Agricultural Banking (CICTAB), Ministry of Agriculture, Government of India	Member- Governing Council (Ex-officio as Chairman, IBA) Member- Managing Committee (Ex-officio as Chairman, IBA)	--
24	Quality Council of India	Member- Governing Council (Ex-officio as Chairman, IBA)	--

2. SHRI P. K. GUPTA

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Managing Director	Executive Committee of the Central Board - Member Audit Committee of the Board – Member Risk Management Committee of the Board - Member Special Committee of the Board for Monitoring of Large Value Frauds - Member Customer Service Committee of the Board - Member Stakeholders Relationship Committee - Member Board Committee to Monitor Recovery - Member Corporate Social Responsibility Committee-Member
2	SBI Life Insurance Company Ltd	Director	--
3	SBI Foundation	Director	Executive Committee of SBI Foundation – Member CSR Committee – Member
4	SBI General Insurance Co. Ltd.	Director	Risk Management Committee - Member Policyholders Protection Committee - Member Investment Committee - Member Corporate Social Responsibility Committee - Member Technology Committee - Member Bancassurance Committee - Member
5	National Co-operative Development Corporation	Member	General Council of NCDC – Member
6	Government of India, Ministry of Drinking Water & Sanitation	Member	Committee to Study on Credit Finance by Banks/ FIs in Water and Sanitation Sector (WASH)

3. SHRI DINESH KUMAR KHARA

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Managing Director	Executive Committee of the Central Board – Member Audit Committee of the Board – Member IT Strategy Committee of the Board – Member Board Committee to Monitor Recovery – Member Corporate Social Responsibility Committee – Member
2	SBI Cards & Payment Service Ltd.	Director	Nomination & Remuneration Committee – Member
3	SBI Life Insurance Co. Ltd.	Director	Audit Committee – Member Stakeholders Relationship Committee – Member Investment Committee – Member Risk Management Committee – Member Policyholder Protection Committee – Member Nomination & Remuneration Committee – Member Corporate Social Responsibility Committee - Member Board with Profit Committee – Member Information Technology & Information Security Committee – Member
4	SBI Capital Markets Ltd.	Director	Audit Committee – Member Committee of Directors – Chairman Risk Management Committee – Member Nomination & Remuneration Committee – Member Corporate Social Responsibility – Member Information Technology Strategy Committee – Member
5	SBICAP Securities Pvt. Ltd.	Director	--
6	SBICAP Ventures Ltd.	Director	Nomination & Remuneration Committee – Chairman
7	SBICAP (UK) Ltd.	Director	--
8	SBICAP (Singapore) Ltd.	Director	--
9	SBI DFHI Limited	Chairman	Audit Committee– Member Risk Management Committee – Member Nomination & Remuneration Committee – Member Human Resources Committee – Member Corporate Social Responsibility - Member
10	SBI Foundation	Director	--

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
11	SBI Funds Management Pvt. Ltd.	Director	Share Allotment & HR Committee - Member
12	SBI General Insurance Company Ltd.	Director	Audit Committee – Member Policyholder Protection Committee – Chairman Risk Management Committee – Chairman Investment Committee – Chairman Bancassurance Committee – Chairman Nomination & Remuneration Committee – Member Corporate Social Responsibility Committee - Member Technology Committee – Member
13	SBI Global Factors Ltd.	Chairman	Audit Committee of the Board – Member Nomination & Remuneration Committee - Member
14	SBI Infra Management Pvt. Ltd.	Chairman	-
15	SBI Pension Funds Pvt. Ltd.	Chairman	-

4. SHRI ARIJIT BASU

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Director	Executive Committee of the Central Board – Member Risk Management Committee of the Board – Member IT Strategy Committee – Member Special Committee of the Board for Monitoring of Large Value Frauds – Member Customer Service Committee of the Board – Member Board Committee to Monitor Recovery – Member

5. SHRI CHALLA SREENIVASULU SETTY

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Director	Executive Committee of the Central Board – Member Stakeholders Relationship Committee - Member Board Committee to Monitor Recovery - Member Committee to Review the Identification of Wilful Defaulters/ Non-Co-Operative Borrowers - Chairman
2	SASF Trust	Chairman	--

6. SHRI SANJIV MALHOTRA

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Director	Executive Committee of the Central Board - Member Risk Management Committee of the Board - Chairman IT Strategy Committee of the Board - Member Special Committee of the Board for Monitoring of Large Value Frauds – Member Customer Service Committee of the Board - Member Stakeholders Relationship Committee - Chairman Nomination & Remuneration Committee – Member Corporate Social Responsibility Committee - Member Committee to Review the Identification of Wilful Defaulters/ Non-Co- Operative Borrowers - Member
2	Kotak Mahindra Asset Management Company Ltd.	Director	--
3	Fairfirst Insurance Ltd. (Sri Lanka)	Director	-
4	Pratham Education Foundation	Director	-

7. SHRI BHASKAR PRAMANIK

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Director	Audit Committee of the Board - Member Risk Management Committee of the Board – Member IT Strategy Committee of the Board - Chairman Special Committee of the Board for Monitoring of Large Value Frauds - Member Customer Service Committee of the Board - Member Board Committee to Monitor Recovery - Member Corporate Social Responsibility Committee – Member Committee to Review the Identification of Wilful Defaulters/ Non-Co-Operative Borrowers - Member
2	TCNS Clothing Company Ltd.	Director	Audit Committee – Member CSR Committee – Member Technology Committee – Chairman

8. SHRI BASANT SETH

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Director	Audit Committee of the Board - Chairman Risk Management Committee of the Board - Member Special Committee of the Board for Monitoring of Large Value Frauds - Chairman Customer Service Committee of the Board - Member Nomination & Remuneration Committee – Chairman Board Committee to Monitor Recovery - Member Corporate Social Responsibility Committee - Member Committee to Review the Identification of Wilful Defaulters/ Non-Co-Operative Borrowers - Member
2	Roto Pumps Ltd	Director	Audit Committee – Member Nomination & Remuneration Committee – Member
3	Accounts Score India Pvt. Ltd	Director	--
4	Multi Commodity Exchange of India Ltd. (MCX)	Director	Audit Committee – Member Investment Committee – Member Risk Management Committee – Member Committee for Investor Protection Fund – Member Investment Committee – Member
5	Dharampal Satyapal Ltd.	Director	Audit Committee – Chairman Nomination & Remuneration Committee – Member
6	DS Confectionery Products Ltd.	Director	Audit Committee – Chairman Nomination & Remuneration Committee – Member

9. SHRI B. VENUGOPAL

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Director	Executive Committee of the Central Board – Member Audit Committee of the Board - Member Risk Management Committee of the Board - Member IT Strategy Committee of the Board – Member Customer Service Committee of the Board – Chairman Stakeholders Relationship Committee – Member Corporate Social Responsibility Committee - Member
2	National Commodities & Derivatives Exchange Ltd.	Director	--

10.DR. PUSHPENDRA RAI

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Director	-

11. DR. PURNIMA GUPTA

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Director	Risk Management Committee of the Board - Member IT Strategy Committee of the Board - Member Special Committee of the Board for Monitoring of Large Value Frauds - Member Customer Service Committee of the Board - Member Stakeholders Relationship Committee - Member Nomination & Remuneration Committee - Member Board Committee to Monitor Recovery - Member Corporate Social Responsibility Committee - Member Committee to Review the Identification of Wilful Defaulters/ Non-Co-Operative Borrowers - Member

12. SHRI SANJEEV MAHESHWARI

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Director	Executive Committee of the Central Board - Member Audit Committee of the Board - Member IT Strategy Committee of the Board - Member Special Committee of the Board for Monitoring of Large Value Frauds - Member Customer Service Committee of the Board - Member Stakeholders Relationship Committee - Member Nomination & Remuneration Committee - Member Board Committee to Monitor Recovery - Member Committee to Review the Identification of Wilful Defaulters/ Non-Co-Operative Borrowers - Member
2	Kamadgiri Fashion Ltd.	Director	Audit Committee - Chairman Nomination & Remuneration Committee - Member
3	Trust AMC Trustee Pvt. Ltd.	Director	Audit Committee - Member
4	Mudra Share and Stock Brokers Ltd.	Director	-

13. SHRI DEBASISH PANDA

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Director	Audit Committee of the Board - Member Board Committee to Monitor Recovery - Member
2	LIC of India	Director	--
3	IRDAI	Director	--

14. SHRI CHANDAN SINHA

S. No.	Name of the Company/Name of the Concern/Society	Chairman/ Director/ Member	Name(s) of the Committee(s) Chairman/Member
1	State Bank of India	Director	Executive Committee of the Central Board - Member Audit Committee of the Board - Member

(Note : Executive Committee of the Central Board consists of all or any of the other Directors who are normally residents, or may, for the time being, be present at any place within India where the ECCB meeting is held as per regulation 46 of SBI General Regulations.)

ANNEXURE – III**DETAILS OF SHAREHOLDING OF DIRECTORS ON THE BANK'S CENTRAL BOARD AS ON 31.03.2020**

S. No.	Name of Director	No. of Shares
1	Shri Rajnish Kumar	3,000
2	Shri P. K. Gupta	4,900
3	Shri Dinesh Kumar Khara	3,100
4	Shri Arijit Basu	710
5	Shri Challa Sreenivasulu Setty	500
6	Shri Sanjiv Malhotra	15,400
7	Shri Bhaskar Pramanik	10,000
8	Shri Basant Seth	5,000
9	Shri B Venugopal	5,000
10	Dr. Pushpendra Rai	0
11	Dr. Purnima Gupta	0
12	Shri Sanjeev Maheshwari	0
13	Shri Debasish Panda	0
14	Shri Chandan Sinha	500

ANNEXURE IV**DETAILS OF SITTING FEES PAID TO DIRECTORS FOR ATTENDING MEETINGS OF THE CENTRAL BOARD AND BOARD- LEVEL COMMITTEES DURING 2019-20**

S. No.	Name of Director	Meetings of Central Board (₹)	Meetings of Other Board Level Committees (₹)	Total (₹)
1	Shri Sanjiv Malhotra	8,50,000.00	15,55,000.00	24,05,000.00
2	Shri Bhaskar Pramanik	7,30,000.00	14,35,000.00	21,65,000.00
3	Shri Basant Seth	8,50,000.00	9,60,000.00	18,10,000.00
4	Shri B Venugopal	6,60,000.00	17,80,000.00	24,40,000.00
5	Dr. Girish K. Ahuja	4,90,000.00	4,20,000.00	9,10,000.00
6	Dr. Pushpendra Rai	6,40,000.00	9,05,000.00	15,45,000.00
7	Dr. Purnima Gupta	8,50,000.00	9,10,000.00	17,60,000.00
8	Shri Sanjeev Maheshwari	3,50,000.00	3,60,000.00	7,10,000.00
9	Shri Chandan Sinha	7,00,000.00	11,20,000.00	18,20,000.00

ANNEXURE V**AFFIRMATION OF COMPLIANCE WITH THE BANK'S CODE OF CONDUCT (2019-20)**

I declare that all Board Members and Senior Management have affirmed compliance with the Bank's Code of Conduct for the Financial Year 2019-20

RAJNISH KUMAR
CHAIRMAN

Prevention of Sexual Harassment (POSH) of Women at Workplace – Prevention, Prohibition and Redressal – Position for the year 2019-20

No. of complaints pending at the beginning of the year	9
No. of complaints received during the year	44
Total No. of cases	53
No. of complaints disposed of during the year	43
No. of cases pending at the end of the year	10

DETAILS OF SKILLS/EXPERTISE/COMPETENCIES POSSESSED BY THE DIRECTORS WHO WERE PART OF THE BOARD ON 31ST MARCH 2020 ARE AS FOLLOWS:

S. No.	Name	Qualifications	Skills/Expertise/Competencies
1	SHRI RAJNISH KUMAR Chairman	M.Sc (Physics)	Experience of various verticals of Banking like Retail, Corporate Investment, International Banking, Compliance & Risk, Mid Corporate Group etc.
2	SHRI P.K. GUPTA MD (Retail & Digital Banking)	B.Com, Company Secretary ICSI (New Delhi)	He was heading Retail and Digital Banking. He has experience in areas of Compliance and Risk, Treasury Operations. He has been the Deputy Managing Director and Chief Financial Officer of the Bank.
3	SHRI DINESH KUMAR KHARA MD (Global Banking and Subsidiaries)	M.Com, MBA	He has work experience in field of commercial banking including retail credit, small and medium enterprises / corporate credit, deposit mobilization, international banking operations, branch management.
4	SHRI ARIJIT BASU MD (Commercial Clients Group & IT)	BA (Economics) MA (History)	He has headed SBI Life Insurance Company Limited. He has experience in the field of corporate banking, international banking, retail banking and human resources and was also part of business process re-engineering initiative undertaken by the Bank.
5	SHRI CHALLA SREENIVASULU SETTY MD (Stressed Assets)	B.Sc (Agri)	He has rich experience in Corporate Credit, Retail banking and banking in developed markets. Mr Setty was heading the Stressed Asset Resolution Group of the Bank. He will be looking after Retail & Digital Banking.
6	SHRI SANJIV MALHOTRA	Chartered Accountant	More than 40 years of experience in Global Banking and Finance, Risk Management, Corporate and Investment Banking, Consumer Finance and Micro Enterprise lending, Private Equity.
7	SHRI BHASKAR PRAMANIK	B.Tech, IIT (Kanpur).	Has experience of more than 45 years in the Indian IT industry. He served as Chairman for Microsoft in India. He was also working with Oracle and Sun Microsystems as Managing Director.
8	SHRI BASANT SETH	Chartered Accountant	More than 40 years of experience in Banking and Finance including financing of Micro, Small and Medium Enterprises, Corporate Governance and Administrative matters. He was a Central Information Commissioner before joining the Board of the Bank. He was Chairman & Managing Director of Syndicate Bank. He has also served in senior positions in SIDBI and Bank of India.
9	SHRI B VENUGOPAL	He has graduated in Commerce & Cost Accountancy from the University of Kerala.	More than 30 years of experience in Insurance, Finance & IT. He retired as MD of LIC of India.
10	DR. PUSHPENDRA RAI	He is Ph.D. from IIT, Delhi, has postgraduate degrees from Harvard University and the University of Lucknow.	He has served as a member of the Indian Administrative Service for more than 21 years. He has also worked as the National Project Director - UNDP/ World Intellectual Property Organisation (WIPO); Member, Governing Council, National Institute of Design, Member Secretary, Foreign Investment Promotion Council, Executive Director, National Renewal Fund, National Negotiator at WTO/WIPO and Secretary General, Quality Council of India. Subsequently, Dr. Rai worked at the World Intellectual Property Organization, Geneva (UN), for 16 years.
11	Dr. PURNIMA GUPTA	M.A. (Mathematics) & Ph.D in Mathematics	She was a professor of Mathematics from Delhi University. Her main contribution have been in the theory of Domination in Graph and hyper graphs, Graphodial Covers and Partition Graphs

S. No.	Name	Qualifications	Skills/Expertise/Competencies
12	SHRI SANJEEV MAHESHWARI	Chartered Accountant from ICAI	Vast experience in the field of Audit, Taxation and Management Consultancy.
13	SHRI DEBASISH PANDA	Post Graduate in Physics, Developmental Management and obtained M. Phil degree in Environmental Sciences	Shri Debasish Panda is an officer of Indian Administrative Service of 1987 batch and is currently working as Secretary, Dept of Financial Services, Ministry of Finance, Government of India.
14	SHRI CHANDAN SINHA	Post Graduate in Physics, MBA (Finance).	Banking & Finance, Additional Director, CAFRAL-RBI.

The table below summarizes the key attributes and skills matrix, identified by the Board of Directors, in line with SBI Act 1955 and RBI master circular dated 02.08.2019 as required in the context of business, which is to be considered while selecting the Director:

- Industry Knowledge/Experience:** Industry Experience, Knowledge of sector, Knowledge of broad policy direction, understanding of government legislation/legislative process
- Technical Skills/Experience:** Accounting, Finance, Law, marketing experience, Information technology, Public Relations, Capital Allocation, Costing, Budgetary Controls, Strategy development and implementation.
- Governance Competencies:** Prior Director experience, Financial literacy, Compliance focus, strategic thinking/planning from a governance perspective.
- RBI and SBI qualification for Director:** Specialization in the fields of (i) Information Technology (ii) Payment & Settlement Systems (iii) Human Resources (iv) Risk Management and (v) Business Management. Have special knowledge or experience in respect of one or more of the following areas, namely:— (i) agriculture and rural economy, (ii) banking, (iii) co-operation, (iv) economics, (v) finance, (vi) law, (vii) small-scale industry, (viii) any other area the special knowledge of, and experience in, which in the opinion of the Reserve Bank shall be useful to the State Bank of India. Represent the interests of depositors, represent the interests of farmers, workers and artisans

DIRECTORS	ATTRIBUTES			
	Industry Knowledge/ Experience	Technical skills/ Experience	Governance Competencies	RBI & SBI qualification for director
SHRI RAJNISH KUMAR	✓	✓	✓	✓
SHRI P. K. GUPTA	✓	✓	✓	✓
SHRI DINESH KUMAR KHARA	✓	✓	✓	✓
SHRI ARIJIT BASU	✓	✓	✓	✓
SHRI CHALLA SREENIVASULU SETTY	✓	✓	✓	✓
SHRI SANJIV MALHOTRA	✓	✓	✓	✓
SHRI BHASKAR PRAMANIK	✓	✓	✓	✓
SHRI BASANT SETH	✓	✓	✓	✓
SHRI B VENUGOPAL	✓	✓	✓	✓
DR. PUSHPENDRA RAI	✓	✓	✓	✓
Dr. PURNIMA GUPTA	✓	✓	✓	✓
SHRI SANJEEV MAHESHWARI	✓	✓	✓	✓
SHRI DEBASISH PANDA	✓	✓	✓	✓
SHRI CHANDAN SINHA	✓	✓	✓	✓